

NELSON RESOURCES LIMITED

(Formerly Mongolian Resource Corporation Limited)

8th March 2017

PRESS RELEASE

Nelson Resources appoints CPS Securities

The Nelson Resources Limited (the Company, ASX: NES) Board is pleased to advise that Nelson Resources Limited has today appointed CPS Capital Group Pty Ltd ("**CPS**") as lead broker to raise \$5,000,000 by the issue of 25,000,000 new shares at \$0.20 each the offer closing on the **31**st **March 2017**.

The appointment of **CPS** a highly successful broker in the resources sector as the lead broker will complement the lead Manager Blue Mount Capital.

The Board looks forward to developing its gold portfolio which includes the Socrates and Wallaby project's in Western Australia.

The Replacement Prospectus can be downloaded here: from our website: <u>www.nelsonresources.com.au</u>. Or <u>www.bluemountcapital.com/NES</u> For further information, please contact :

Dr Saliba Sassine Managing Director BlueMount Capital (WA) Pty Ltd <u>perth@bluemountcapital.com</u> Mr Jason Peterson CEO/ Director/Head of Corporate CPS Capital Group Pty Ltd jason.peterson@cpscapital.com.au

About Nelson Resources Limited

Nelson Resources is an Australian focused gold explorer with a number of highly prospective exploration properties in Western Australia, including the Socrates Project south east of Kalgoorlie, the Yarrie Project near Edjudina, the Wilga Gold Project near Sunrise Dam Gold Mine in Laverton, the Happy Jack Project near Menzies and the Woolshed Well Gold Project near Leonora. The acquisition of these projects is subject to and conditional upon Nelson being granted conditional approval to be listed on the official list of the ASX.

Company Secretary Nelson Resources Limited