

Project Light

Pioneer smart building EMloT service provider in Australia with established client base

BlueMount Capital is mandated to assist Project Light to raise pre-IPO A\$5-10 million

Overview

Project Light (Company), headquartered in Sydney with an office in Melbourne, is a network and communication services provider in the Building Internet of Things (BloT) industry.

The Company is establishing the smart building network utilising emergency lights as network access points (EMloT) to allow devices within a building to communicate.

An international patent on data network for buildings and IoT applications has been filed with Patent Cooperation Treaty (PCT) in 2019 to cover Australia, China and the USA amongst 152 countries.

Investment Highlights

- Distinctive, proprietary network technology developed by the Company using LoRa-mesh
- Established client base and commercial agreements built upon the Company's existing business of emergency lights
- Manufactured in China with significantly lower costs and competitive price
- Strong management and R&D team with years of experience in the telecommunication and building industry in both Australia and China
- Targeting Australia and China markets

R&D Team and Grants

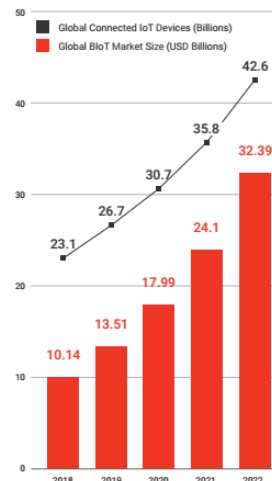
- Head of R&D Dr. Jun Young Kim - PhD in Computer Science and Engineering from University of New South Wales (UNSW) specialising in secure management architecture of the Internet of Things
- Chief Scientist Dr. Wen Hu - former principal research scientist and research project leader at CSIRO where he received CSIRO Officer of Chief Executive (OCE) Julius Career Award (2012-2015)
- Partnership with UNSW's TechConnect incubator
- Australian Research Council Linkage Project Grant
- Innovation Grant from the NSW government
- Gold Disruptor – Australian Computer Society Digital Disruptor Award

Offer Details

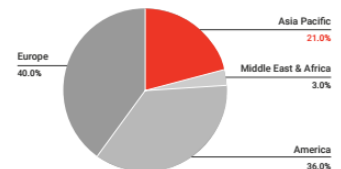
Headquarters	Sydney, Australia
Industry	Smart Building, BloT, PropTech
Fund Raising	A\$5-10 M
Convertible Note Offer	10% p.a. coupon converting upon listing at a 30% discount to the IPO price
Equity Offer	Information available upon request
Intended Valuation	A\$35 M (pre-money)
Use of Funds	Expansion into more buildings, working capital and debt repayment
IPO	Listing on the ASX by June 2021

Market Opportunity

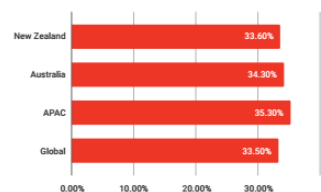
Global BloT Market Size



Global BloT Market Share



BloT Market CAGR 2018-2022



67,000 and **82,000** lighting units sold by the Company in 2017 and 2018 respectively;

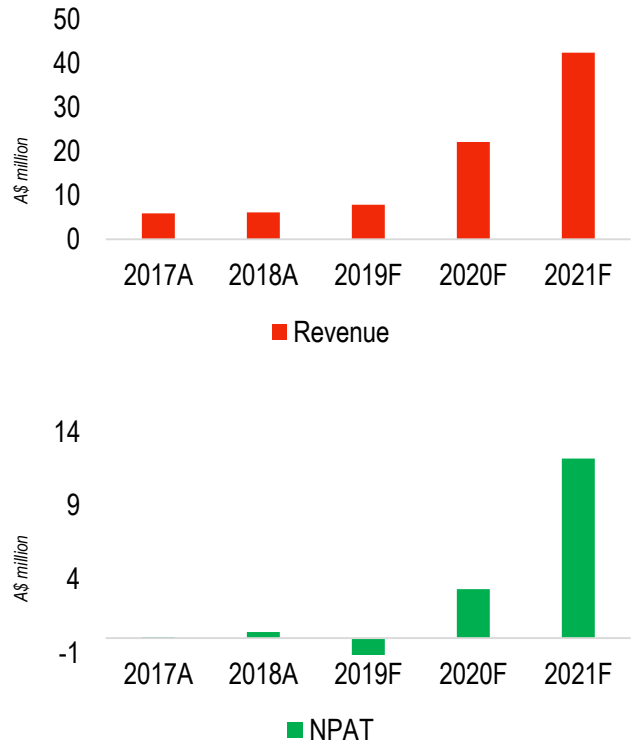
More than **200** buildings serviced directly;

24 buildings in Australia installed with EMloT network since October 2018 with another **8** buildings in the pipeline.

Patented Technology

- The LoRa-mesh network technology enables one gateway to connect all devices in the entire building to the internet with self-healing capability mitigating device failure risk
- Each node has a Bluetooth Low Energy (BLE) radio module allowing any device with BLE capability to join the network and connect to the internet
- The communications within the LoRa-mesh are protected by 128-bit Advanced Security Standard (AES), and the open BloT network is safeguarded by BLE 4.2 security standard
- The BloT network is built on top of existing emergency lights which can be replaced with a low price BloT module via “plug and play” to have networking capability while in compliance with AS2293.2 automatic testing requirements

Financials



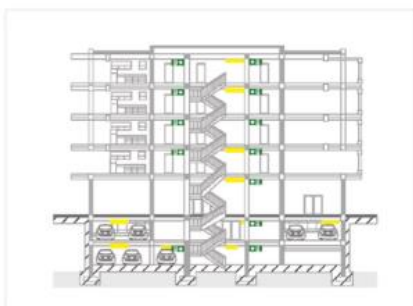
Note: historical financials audited by Moore Stephens; forecast financials provided by the Company

Products and Services

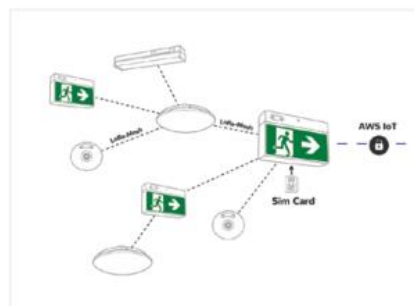
EMIoT™ Emergency Lights



BloT Services



EMIoT™ Network



Preventive Management Services



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